IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF PUERTO RICO

IN RE:

NEW ENERGY CONSULTANTS & CONTRACTORS LLC DEBTOR(S)

CASE No. 19-05891 (ESL)

CHAPTER 7 ASSET CASE

TRUSTEE'S REPORT ON SALE OF ESTATE PROPERTY (LOT 2) AND FOR ENTRY OF ORDER ON PAYMENT TO SECURED CREDITOR

COMES NOW, Wigberto Lugo Mender, duly appointed Chapter 7 Trustee of the above captioned case, who respectfully states as follows:

- 1. On October 7, 2020, the undersigned trustee filed a <u>NOTICE OF INTENT TO SELL</u>

 <u>PROPERTY AT PUBLIC SALE</u>. On even date, this notice was served to all parties in interest and as of this date no written objection was received.
- 2. The estate property sold under LOT 2 is fully described in the NOTICE OF INTENT

 TO SELL PROPERTY AT PUBLIC SALE as vehicle Ford F 150 yr 2010 detailed as

 Exhibit 1 to this notice.
- 3. Mr. Christian Francis presented the best offer for the vehicle this pursuant the terms of the Notices of sale file with the Court. The amount received for all items comprises in **LOT 2** was \$8,000.00. These funds have been deposited in the estate account.
- 4. Furthermore, the Notice of Sale filed in detailed this as a "carve-out" sale consented by the senior secured creditor, Parliament High Yield Fund, LLC. As agreed for purposes of conducting this sale, Parliament High Yield Fund, LLC is to receive ninety (90%) from the proceeds of the sale ($\$8,000 \times 90\% = \$7,200$) and the bankruptcy estate will receive the remainder ten percent (10%) ($\$8,000 \times 10\% = \800) of the gross proceeds.

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5. Upon notice is hereby served and entry of Order approving this report, the Chapter 7

Trustee is to remit a payment to Parliament High Yield Fund, LLC in the amount of \$7,200.00 in full payment of the secured claim pending against the vehicle sold by the trustee and detailed in **Exhibit 1** to the notice of sale.

6. This Report on Sale is filed for the principal purpose of informing this Honorable Court and parties of the completed sale of the vehicle as detailed on the notice of sale and to seek Court authorization for the disbursement to Parliament High Yield Fund, LLC., of the secured claim pending against those assets sold by the Trustee.

NOTICE AND OPPORTUNITY FOR A HEARING

Within fourteen (14) days after service as evidenced by the certification, and an additional three (3) days pursuant to Fed. R. Bank. P. 9006(f) if you were served by mail, any party against whom this paper has been served, or any other party to the action who objects to the relief sought herein, shall serve and file an objection or other appropriate response to this paper with the clerks office of the United States Bankruptcy Court for the District of Puerto Rico. If no objection or other response is filed within the time allowed herein, the paper will be deemed unopposed and may be granted unless: (i) the requested relief is forbidden by law; (ii) the requested relief is against public policy; or (iii) in the opinion of the court, the interest of justice requires otherwise

WHEREFORE, the undersigned trustee prays this Honorable Court to take notice of the matters detailed herein and upon notice hereby served, to enter Order granting this report as well as the dividend proposed to secured creditor Parliament High Yield Fund, LLC as further detailed in this report.

RESPECTFULLY SUBMITTED.

In Guaynabo, Puerto Rico, this 26th of October of 2020.

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Report on sale of estate property

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY: That on this same date I electronically filed the foregoing with the Clerk of the Court using the CM/ECF System which will send notification of such filing to the participants appearing in said record.

I HEREBY CERTIFY: That on this same day, copy of this document with its attachments has been sent by regular mail to all Parties as detailed in the attached master address list

S|Wigberto Lugo Mender WIGBERTO LUGO MENDER CHAPTER 7 TRUSTEE

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Case:19-05891-ESL7 Doc#:164 Filed:10/26/20 Entered:10/26/20 18:21:01 Desc: Main Label Matrix for local noticing ALC Warehouses LTC Page 4 of 11 DAMA DE PUERTO RICO, LLC

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Case:19-05891-ESL7 Doc#:164 Filed:10/26/20 Entered:10/26/20 18:21:01 Desc: Main Jose F CARDONA JIMENEZ MONSITA LECAROZ ARRIBAS

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Jose Gregoria Camacho Page 11 of 11
CALLE D # B-5
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The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

SUNNOVA ENERGY CORPORATION
20 EAST GREENWAY PLAZA, SUITE 475
HOUSTON, TX 77046

(d)SUNNOVA ENERGY CORPORATION 20 GREENWAY PLAZA #475 HOUSTON, TX 77046

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

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(u)Easeway de Puerto Rico Corp.
PO Box11311 Caparra Heights Station
San Juan

(d)Easeway de Puerto Rico Corp.
P.O. Box 11311 Caparra Heights Station
San Juan, PR 00922-1311

(u) HOSTSEVEN
EDIFICIO CORPORATIVO 20-10, SUITE 402
98 GUSTAVO MEJIA RICART
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(d) Hispanic Federation 1110 Vermont Ave NW Suite 930 Washington, DC 20005-3544

(d)LEASE OPTION COMPANY, INC. PO BOX 40851 San Juan, PR 00940-0851

(u) MARCEL DALL PAI

(u) MSI ENERGY, LLC RD. 463, KM. 1.5 INT. CAIMITAL ALTO WARD AGUADILLA (d)P.A. Barcelo LLC PO Box 9021880 San Juan, PR 00902-1880

(d)Puerto Rico Land Administration PO Box 363767 San Juan, PR 00936-3767 (d) The Solar Foundation 1110 Vermont Ave NW Suite 930 Washington, DC 20005-4579 (d)UNITED SURETY & INDEMNITY CO. PO BOX 2111
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(d) LUIS X VELEZ PACHECO PO BOX 10259 HUMACAO, PR 00792-1259 End of Label Matrix
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